



Niuminco Group Limited

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Companies Announcement Office
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Papua New Guinea

AGREEMENT FOR EQUITY PARTICIPATION IN AND POTENTIAL SALE OF THE EDIE CREEK MINE PROJECT

Niuminco Group Limited (“Niuminco”, “NIU” or “the Company”) is pleased to advise that one of its subsidiaries has entered into a conditional agreement with a Papua New Guinea investment group for their equity participation in the Edie Creek Mine project. Completion will be staged and is conditional upon the lodging of a JORC 2012 Resource Statement for ML 511 with the Mineral Resources Authority (“MRA”) in satisfaction of the mining lease condition, lodgement of the transaction agreement with the MRA and subsequent approval of the agreement by the Minister for Mining.

The payments will also be staged with an initial payment received on execution, a further payment due within 7 days of satisfying the JORC 2012 Resource condition, followed by seven equal monthly payments with completion on or before 1 June 2025. Upon completion the investor will subscribe for shares in Niuminco Edie Creek Limited which will in turn finalise the part repayment of loans to Niuminco (or its subsidiaries). Niuminco will then transfer 100% of its shareholding in Niuminco Edie Creek Limited to the investors. Should the MRA condition not be met, or waived by the investor, the investor has the option to convert its initial payment into a 10% equity in tenement ML511 or into fully paid ordinary shares in Niuminco Group Limited at the 30-day VWAP trading on PNGX or ASX.

Niuminco looks forward to working with the investor to advance the Edie Creek Mine project and achieve a JORC 2012 Resource for ML511 in the near future with drilling continuing at the present time. The Company will also focus on advancing its Sellheim and Chillagoe gold/copper projects in Australia, and its Ophir Gold Project in New Zealand. This will include progressing the exploration drilling programmes and bulk sampling/pilot mining operations on both the Sellheim and Ophir mining leases.

Released on behalf of the Board of Niuminco Group Limited.

Tracey Lake,
Managing Director and Company Secretary.